

Estimated Year End Tax Distributions\*

ARGA anticipates declaring a capital gain distribution this year for shareholders.

Record Date: December 13, 2021  
Ex Date: December 14, 2021  
Reinvestment Date: December 14, 2021  
Payable Date: December 15, 2021

Fund	Estimated Per Share Amount*	
ARGA EMERGING MARKETS VALUE FUND	Net Short Term	0.0110
	Net Long Term	<u>0.0000</u>
	Net Gain	0.0110
ARGA INTERNATIONAL VALUE FUND	Net Short Term	0.0068
	Net Long Term	<u>0.0000</u>
	Net Gain	0.0068

\* All estimates are subject to change due to trading activity and fund share purchase and redemption activity through the Fund's record date.

The Funds are releasing this information at this time to serve the best interests of the shareholders, by assisting them in evaluating the impact of capital gains on their tax liability. Final distribution rates will be published on the Fund's schedule declaration date or Ex date. To receive a distribution, you must be a registered shareholder of the Fund on the record date.

**Potential Risks:**

There are risks involved in investing, including the loss of principal. There is no guarantee that the Fund will achieve its investment objective. Because the Fund is new, investors bear the risk that the Fund may not be successful in implementing its investment strategy or may fail to attract sufficient assets under management to realize economies of scale. International investments may involve additional risks including the fund's securities may decline in response to investor sentiment, general economic and market conditions, regional or global instability, and currency and interest rate fluctuations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. In addition, the impact of any epidemic, pandemic or natural disaster, or widespread fear that such events may occur, could negatively affect the global economy, as well as the economies of individual countries, the financial performance of individual companies and sectors, and the markets in general in significant and unforeseen ways. Any such impact could adversely affect the prices and liquidity of the securities and other instruments in which the Fund invests, which in turn could negatively impact the Fund's performance and cause losses on your investment in the Fund. Market risk may affect a single issuer, an industry, a sector or the equity or bond market as a whole.

**Consider the fund's investment objective, risk, and charges and expenses. This and other information can be found in the fund's prospectus and the summary prospectus, which may be obtained by visiting [www.argainvest.com/mutual-funds](http://www.argainvest.com/mutual-funds) or by calling 866-234-ARGA (866-234-2742). Please read the prospectus or summary prospectus carefully before investing.**

The funds are distributed by SEI Investment Distribution Company (SIDCO) 1 Freedom Valley Dr, Oaks PA 19456. SIDCO is not affiliated with ARGA.